

YX PRECIOUS METALS BHD INKS UNDERWRITING AGREEMENT WITH PUBLIC INVESTMENT BANK BERHAD FOR ITS IPO EXERCISE

Kuala Lumpur, 21 April 2022 – YX Precious Metals Bhd (“YXPM” or “Company”), a wholesaler and manufacturer specialising in gold jewellery, has today penned an Underwriting Agreement with Public Investment Bank Berhad (“PIVB”) in conjunction with its upcoming initial public offering (“IPO”) on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). PIVB is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for this IPO exercise. YXPM is currently a 100% owned subsidiary of Tomei Consolidated Berhad (“Tomei”), a company listed on the Main Market of Bursa Securities.

The IPO exercise entails the public issue of 111.65 million new ordinary shares in YXPM, of which PIVB has agreed to underwrite 48.38 million shares. The 111.65 million new shares will be allotted and allocated as follows:

- 18.61 million shares will be made available for application by the Malaysian public via balloting;
- 11.16 million shares will be made available for application by eligible directors and employees of YXPM, directors and employees of Tomei and its subsidiaries, and any other persons who have contributed to the success of YXPM and its subsidiaries (“Group”);
- 18.61 million shares will be made available for application by all entitled shareholders of Tomei;
- 16.75 million shares will be made available by way of private placement to selected investors; and
- 46.52 million shares will be made available by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry, Malaysia.

Commenting on the signing of the underwriting agreement, the Managing Director of YXPM, Ms. Ng Sheau Chyn said, “The signing of the agreement comes at an opportune time as the Group is ready to leverage on the increased demand for gold jewellery products. By transitioning into a listed entity, we hope to maintain our growth trajectory to take us to the next expansion phase. We plan to utilise the proceeds raised from the IPO exercise to purchase new machinery and equipment as well as upgrade our existing operational facilities to enhance our operational efficiency.”

Mr. Lee Yo-Hunn, the Chief Executive Officer of PIVB, said, “We are pleased to be given the opportunity to play a key role as the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent in bringing a reputable company such as YXPM to the ACE Market of Bursa Securities. We are confident that this IPO will allow the Group to grow from strength to strength and we look forward to working closely with them as they transit to the next chapter of their business expansion plans.”

The Company is slated to list on the ACE Market of Bursa Securities by the end of June 2022.



From left to right:

1. Ms. Ng Sheau Chyn (吴晓勤), Managing Director of YX Precious Metals Bhd
2. Mr. Lee Yo-Hunn (李佑汉), Chief Executive Officer of Public Investment Bank Berhad

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About YX Precious Metals Bhd (“YXPM”)

YX Precious Metals Bhd was incorporated in Malaysia under the Companies Act 2016 on 11 January 2021 as a private company under the name of YX Precious Metals Sdn Bhd and was subsequently converted to a public company on 11 March 2021.

YXPM is an investment holding company. Through its subsidiaries, YXPM is principally involved in wholesaling, design and manufacturing of gold jewellery. YXPM also offers other related products and services including sale of scrap and pure gold bars, manufacture of silver chains, and provision of refining services for precious metals.

Being a gold jewellery specialist, YXPM focuses on 916-gold jewellery and offers a wide range of gold jewellery including gold chain products such as necklaces, bracelets, anklets and basic chains, as well as bangles, rings, pendants, charms and earrings. YXPM's range of products consist of gold jewellery that are sourced from external manufacturers and internally sourced from its own manufacturing operations.

YXPM mainly serves the Malaysian market as well as exports its products to foreign countries, including Germany, Hong Kong, Indonesia, Myanmar and Singapore. YXPM's customers are mainly trade customers or intermediaries, such as retailers and wholesalers, as well as jewellery manufacturers.

For more information, please visit <https://yxgroup.com.my>.

Issued by Imej Jiwa Communications Sdn. Bhd. on behalf of YX Precious Metals Bhd

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Forward-Looking Statements

The statements included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “plan”, “seek” and/or “believe”. These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward- looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as at the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.