YX PRECIOUS METALS BHD
(202201001245) (1401543-M)
(Incorporated in Malaysia)

Minutes of the Fifth Annual General Meeting ("**AGM**") of YX Precious Metals Bhd ("**YXPM**" or "**Company**") held at Dewan Berjaya, Bukit Kiara Resort Berhad, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Monday, 25 May 2026 at 10.00 a.m.

Present	:	Puan Sri Nonadiah Binti Abdullah ("**Puan Sri**" or "**Chairman**") Ms. Ng Sheau Chyn Datuk Ng Yih Pyng Mr. Tang Yow Sai Ms. Aw Ee Leng Ms. Wong Phait Lee
In Attendance	:	Ms. Teoh Kok Jong, Jolynn (Company Secretary)
By Invitation	:	Mr. Tan Syn Wooi (Tomei Consolidated Berhad) Mr. Samuel Sia Hsiao Guong (YX Precious Metals Bhd) Mr. Jordan Kheng Lek Chuan (Internal Audit) Mr. Lum Chiew Mun (BDO PLT) Ms. Rashveen Kaur A/P Sukhjit Singh (BDO PLT Auditor) Ms. Winnie Chok (Bina Management (M) Sdn Bhd) Mr. Liong Cheong Tuck (Bina Management (M) Sdn Bhd) Ms. Nor Syahirah Binti Kamal Ibrahim (Bina Management (M) Sdn Bhd) Mr. Muhammad Sufi Zainureen Bin Azmi (Bina Management (M) Sdn Bhd) Ms. Charlene Lee (Lawco Corporate Services Sdn Bhd) Ms. Lim Poh Yee (Ace Management Consulting Services Sdn Bhd) Ms. Nur Hazirah Binti Norhata (Ace Management Consulting Services Sdn Bhd)

As at 23 May 2026, being the cut-off date for determining the shareholders who shall be entitled to attend the Company's AGM, the Company have 1,821 depositors and the total number of issued shares of the Company ("**Share(s)**") stood at 372,150,000 shares. There were 49 proxy forms received by the Company within the prescribed period.

1. CHAIRMAN

The Chairman, Puan Sri chaired the AGM.

She welcomed the members on behalf of the Company and thanked them for their attendance at the AGM. The Chairman announced that since the notice convening the AGM was advertised in the newspaper and published on the Company's website, she shall take it as been read.

Before the AGM begin with the first order of business, the Chairman informed that the voting for all resolutions shall be by way of polling in accordance to Paragraph 8.29A of the Bursa Malaysia Listing Requirements and Clause 67 of the Company's Constitution.

She informed that the Company has appointed the Share Registrar, Bina Management Sdn Bhd, as the poll administrator to conduct the polling process while Lawco Corporate Services Sdn Bhd was appointed as Scrutineer to verify the poll. The polling process for the resolutions will be conducted upon completion on their deliberations at the AGM.

She also informed that the question and answer session would be held after each motion has been moved in order to facilitate the orderly conduct of the AGM. She further requested the shareholder or proxy to state his / her name and whether he / she is a shareholder or proxy for record purpose before asking any question.

2. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE REPORTS OF DIRECTORS' AND AUDITORS' THEREON

The Company Secretary was instructed to read the first item of the agenda.

The Company Secretary informed that this agenda item was meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require formal approval of the shareholders for the Audited Financial Statements. Hence, this agenda item was not put forward for voting.

The Chairman put the item to the floor for discussion.

Mr. Rien Hashim, a proxy for Kenanga Nominees (Tempatan) Sdn Bhd, enquired whether the Company would be making a presentation on the Audited Financial Statements at the AGM. The Directors replied that no presentation would be made and informed the shareholders that the Audited Financial Statements were available for reference in the Company's Annual Report.

Mr. Rien Hashim further enquired about the Group's financial performance for the financial year ended 31 December 2025. In response, Datuk Ng Yih Pyng invited Mr. Samuel Sia Hsiao Guong to address the enquiry. Mr. Samuel Sia Hsiao Guong informed that the Group recorded revenue of RM247.464 million for the financial year ended 31 December 2025 as compared to RM231.622 million in the preceding financial year. The Group also recorded a profit after tax of RM15.536 million as compared to RM7.246 million in the preceding financial year.

Mr. Samuel Sia Hsiao Guong further explained that, despite the challenges encountered during the financial year, the Group had achieved a commendable financial performance. He added that the Group remains cautious on its outlook in view of geopolitical risks, fluctuations in global gold prices, foreign exchange movements and uncertainties in local jewellery demand. Nevertheless, the Group expects to benefit from the continued growth of the Malaysian economy, encouraging demand for gold jewellery and ongoing initiatives to enhance productivity and increase wholesale sales volume.

Mr. Rien Hashim further enquired about the Company's dividend policy and whether the Board intended to declare dividends in the foreseeable future. In response, Ms. Ng Sheau Chyn explained that the Board would continue to monitor the prevailing global economic and market conditions before considering any dividend distribution. She added that the Company is currently focused on preserving its cash flow and maintaining a prudent financial position to support its business operations and future growth plans.

Mr. Rien Hashim also commented on the insufficient breakfast refreshments provided to shareholders. In response, the Company Secretary explained that the breakfast refreshments had been exhausted earlier than anticipated due to the overwhelming response from shareholders. She further informed that additional refreshments had subsequently been arranged and made available to shareholders.

Mr. Rien Hashim further suggested that the Company provide additional tables and chairs at future general meetings for the convenience and comfort of shareholders. The Chairman thanked Mr. Rien Hashim for his suggestion and noted the same for future consideration.

Mr. Rien Hashim also enquired about the non-receipt of cash vouchers by some shareholders. The Company Secretary explained that the Company would arrange to reprint the vouchers and distribute them to the affected shareholders based on their registered addresses. Alternatively, shareholders may collect the vouchers from the Company's headquarters office.

Mr. Rien Hashim suggested that, for future AGM, the Company consider allowing shareholders to submit proxy forms electronically to facilitate a more convenient and efficient submission process.

He further suggested that, in line with the Company's Environmental, Social and Governance ("ESG") initiatives, future general meetings be held at venues that are easily accessible by public transportation for the convenience of shareholders and to promote sustainable practices.

The Chairman thanked Mr. Rien Hashim for his suggestions and noted the same for future consideration.

The Chairman then declared that the Audited Financial Statements of the Group and of the Company for the financial year ended 31 December 2025 have, in accordance with Section 340(1)(a) of the Companies Act 2016, been properly laid and received.

4. TO APPROVE THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM282,600.00 IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

The Company Secretary was instructed to read the second item of the agenda.

The Chairman put the item to the floor for discussion.

The motion was proposed by Ms. Lam Meei Jia ("LM"), a proxy for Datin Choong Chow Mooi and seconded by Mr. Jordan Kheng Lek Chuan ("JK"), a proxy for Ms. Chong Cheu Bam.

5. TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) UP TO RM42,000.00 IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 FROM THE DATE OF THIS AGM UNTIL THE CONCLUSION OF NEXT AGM OF THE COMPANY IN 2027

The Company Secretary was instructed to read the third item of the agenda.

The Chairman put the item to the floor for discussion.

Mr. Ooi Cheng Kooi, a proxy for Mr. Nai Zhen Heng, enquired about the increase in employee benefits expenses, particularly the significant increase in bonuses paid during the financial year. In response, Mr. Samuel Sia Hsiao Guong explained that the increase was mainly attributable to the Group's improved financial performance, employee promotions and revisions in basic salaries, which consequently resulted in higher bonus payments. He further clarified that employee welfare and remuneration are reviewed periodically to ensure competitiveness and to support employee retention and performance.

Mr. Ooi Cheng Kooi further enquired as to why no dividend had been declared despite the increase in the Group's revenue and profitability. In response, Ms. Ng Sheau Chyn explained that the Board had adopted a prudent approach in considering any dividend distribution, taking into account the Group's cash flow requirements, prevailing economic conditions and long-term interests of the shareholders.

Datuk Ng Yih Pyng further explained that, whilst the Company had rewarded its employees in recognition of their contributions to the Group's performance, the Board remained cautious in light of geopolitical uncertainties and global economic challenges. As a responsible Management Team, the Company seeks to preserve its financial resources, maintain operational stability and safeguard shareholders' interests with a view towards creating sustainable long-term value.

The motion was proposed by Mr. Samuel Sia Hsiao Guong ("SS"), a proxy for Ms. Gan Sao Wah @ Gan Sao Eng and seconded by Ms. Sherman Chan Chi Man ("SC"), a proxy for Ms. Chong Ee Teng.

6. TO RE-ELECT DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 92 OF THE COMPANY'S CONSTITUTION

The Company Secretary was instructed to read the fourth item of the agenda.

The Chairman put the item to the floor for discussion and then to re-elect one director at a time.

(i) The first Director standing for re-election is Datuk Ng Yih Pyng.

The motion was proposed by Ms. Teo Hui Ge ("THG"), a proxy for Ms. Ng Sheau Chyn and seconded by Ms. Leong Zi Ying ("LZY"), a proxy form for Ms. Ng Sheau Chyn.

(ii) The next Director standing for re-election is Ms. Ng Sheau Chyn.

The motion was proposed by JK, and seconded by LM.

7. TO RE-APPOINT MESSRS BDO PLT AS THE EXTERNAL AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO AUTHORISE THE BOARD OF DIRECTORS OF YXPM ("BOARD OF DIRECTORS") TO FIX THEIR REMUNERATION

The Company Secretary was instructed to read the fifth item of the agenda.

The Chairman put the item to the floor for discussion.

The motion was proposed by SC and seconded by SS.

8. SPECIAL BUSINESS
AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 76 OF THE COMPANIES ACT 2016

The Company Secretary read out the sixth item of the agenda.

The Chairman put the item to the floor for discussion.

The motion was proposed by LZY and seconded by THG.

9. SPECIAL BUSINESS
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The Company Secretary read out the seventh item of the agenda.

The Chairman put the item to the floor for discussion.

The motion was proposed by JK and seconded by SC.

10. TO TRANSACT ANY OTHER BUSINESS AND VOTING BY POLL

The Chairman informed that there was no notice received for the transaction on any other business and therefore the AGM shall proceed to conduct the voting of all resolutions by poll. The Company Secretary was instructed to brief on the polling procedure.

The Company Secretary then briefed all the shareholders and proxies present at the AGM on the requirements for the shareholder's name to be written in full on the poll form and to indicate with a cross whether he / she is voting 'For' or 'Against' the resolution and to sign accordingly. Any alteration made to the form must be initialled and for proxy holders, if the appointors have already indicated their votes on the proxy form, the proxy holders are required to just sign the poll form.

Thereafter, shareholders / proxies are to deposit the completed poll form into the ballot box placed at the back of the meeting room. The Scrutineer and Share Registrar shall be conducting the poll verification, counting and will report to the Chairman. Saved for manifest error, the results of the poll shall be final and conclusive. The results of the poll shall be announced after the Scrutineer have completed their report which is expected to take about half an hour.

11. ANNOUNCEMENT OF POLL VOTING RESULT

The Chairman welcomed back the shareholders / proxies to the AGM and she informed that the Scrutineer has finalised the results for the polling and invited the Scrutineer, Ms. Charlene from Lawco Corporate Services Sdn Bhd to announce the results of the votes.

The Scrutineer read out the results of the poll voting as below:-

No	Resolutions	For		Against		Resolution (Passed / Not Passed)
		No. of shares	%	No. of shares	%	
1.	To approve the payment of Directors' Fees amounting to RM282,600.00 in respect of the financial year ending 31 December 2026	272,367,194	99.9897	28,098	0.0103	Passed
2.	To approve the payment of Directors' Benefits (excluding Directors' Fees) up to RM42,000.00 in respect of the financial year ending 31 December 2026 from the date of this AGM until the conclusion of next AGM of the Company in 2027	272,367,194	99.9897	28,098	0.0103	Passed
3.	To re-elect Datuk Ng Yih Pyng, a Director retiring in accordance with Clause 92 of the Constitution of the Company	273,466,104	99.9996	988	0.0004	Passed
4.	To re-elect Ms. Ng Sheau Chyn, a Director retiring in accordance with Clause 92 of the Constitution of the Company	273,394,304	99.9996	988	0.0004	Passed
5.	To re-appoint Messrs BDO PLT as External Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Board of Directors to fix their remuneration	273,466,104	99.9996	988	0.0004	Passed

Special Business

No	Resolutions	For		Against		Resolution (Passed / Not Passed)
		No. of shares	%	No. of shares	%	
6.	Ordinary Resolution 1 Authority to Allot and Issue Shares pursuant to Section 76 of the Companies Act 2016	273,465,649	99.9994	1,543	0.0006	Passed
7.	Ordinary Resolution 2 Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	1,259,094	99.9049	1,198	0.0951	Passed

It is hereby resolved that all the resolutions were passed by the members of the Company.

The Chairman then concluded the business of the AGM at 11.00 a.m.

Signed as a correct record

CHAIRMAN